



Max value of 1 point: \$0.01

Value of a Capital One Mile

With the Capital One Aspire Travel World MasterCard, you receive two miles for every dollar spent. If used properly, one mile is worth \$0.01 but because you receive two miles for every dollar spent, each dollar spent rewards you back with \$0.02 (2% back on every dollar). The reason you need to be careful when redeeming your miles is that a mile can be worth less than a \$0.01, due to the tier system Capital One uses. The tier system applies to travel expenses under \$600.01:

Cost of Your Travel	Rewards Miles Needed
Up to \$150	= 15,000
\$150.01 to \$350	= 35,000
\$350.01 to \$600	= 60,000
\$600.01 and greater	= Travel cost x100

Example: Redeeming miles for a \$700 flight

Required miles: $\$700 \times 100 \text{ miles} = 70,000 \text{ miles}$

Value of a mile: $\$700 \div 70,000 \text{ miles} = \0.01

Return for every \$1 spent = $\$0.01 \times 2 = \0.02

To maximize the value of your miles you should redeem your miles for expenses over \$600. But you can still receive very good value if you redeem your miles for expenses at the end of a price tier range.

Example: Redeeming miles for a \$340 flight

Required miles: 35,000

Value of a mile: $340 \div 35,000 = \$0.0097$

Return for every \$1 spent = $\$0.0097 \times 2 \text{ miles} = \0.019

Because you receive two miles for every \$1 spent, you receive \$0.019 for each dollar spent (1.9% back). A 1.9% return is still great value for a travel rewards card.

However, if you decide to redeem miles for a flight that is near the lower end of a tier price range, you receive significantly less value for each mile.

Example: Redeeming miles for a \$170 flight

Required miles: 35,000

Value of a mile: $\$170 \div 35000 \text{ miles} = \0.0048

Return for every \$1 spent = $\$0.0048 * 2 = \0.0097

Your miles are worth half as much for this flight, compared to the \$340 flight.

In general, using this credit card you can receive around a 2% return for every dollar spent as long as you avoid redeeming miles for expenses near the lower end of a tier range.

If you do not have a travel expense that you would like to redeem your miles towards, miles can also be redeemed for a cash credit. The downside of redeeming for a cash credit is that you receive less value for each mile.

When you redeem miles for travel purchases one mile is usually worth \$0.01, but if you redeem miles for a cash credit, one mile is worth \$0.0075. But since you receive 2 miles for every \$1 spent your return on \$1 is \$0.015 (1.5%). Even though this figure is lower than the 2% you can receive back when redeeming for travel expenses, a 1.5% return is still good value.